



# AUDIT SERVICES OVERVIEW

*Hard-hitting 'real world' actionable advice for maintaining a compliant and secure global supply chain*



# ABOUT US

- Trade Innovations was founded in 2005 by two former Directors of Target Corporation
- We are located in Eden Prairie, Minnesota and have extensive worldwide world-class resources
- Our firm specializes in matters related to trade compliance and supply chain optimization and security

# TYPES OF AUDIT AVAILABLE

- Trade Compliance Diagnostic
  - Import
  - Export
- Preparation for a Focused Assessment
- Preparation for Importer Self Assessment (ISA)
- C-TPAT Audits
- Social Accountability Audits
- Service Provider Audits
- Supply Chain Loss Prevention Audits and Investigations

*Trade Innovations also provides a variety of other services and trade compliance training, please visit our web site for further details*

# TRADE COMPLIANCE DIAGNOSTIC

- General trade compliance reviews for import and export processes
  - Our experts meet on-site for 1-3 days to assess your company's level of compliance with applicable trade laws and regulations
  - This visit results in a report of our findings; strengths, opportunities and if applicable, areas of high risk or non-compliance
  - We recommend that every company engaged in global trade undergo a compliance diagnostic every 2-3 years (or sooner)

# IMPORT COMPLIANCE REVIEWS

- All U.S. importers are obligated to undertake reasonable care when importing goods or materials
- How does your company discharge this important responsibility?
- Depending on the size, complexity and volume of your program; the experts from Trade Innovations can assess your company's level of compliance and provide management with recommendations and corrective actions in 2 - 3 days
- Our review includes all aspects of import compliance including, efficacy of internal controls used to manage imports, classification, value, country of origin, record keeping, quantity, ADD/CVD, Free Trade Agreements, etc.

# EXPORT COMPLIANCE REVIEWS

- All U.S. exporters are obligated to screen potential customers and comply with the U.S. Export Administration Regulations (EAR) and with the International Traffic in Arms Regulations (ITAR)
- Does your company have documented internal controls to manage exports?
- The Trade Innovations team is uniquely qualified to assist exporters of all sizes in designing and implementing highly compliant export programs
- Let our team perform a 1 – 2 day diagnostic on your export activities to ensure your company is meeting or exceeding the minimum standards for export compliance

# IMPORT AND EXPORT COMPLIANCE REVIEWS

- The Trade Innovations team usually provides the following deliverables as a part of our review of import or export compliance programs
  - Compare and contrast current practices with industry best practices and international trade mandates
  - Documented observations and recommendations to aid in strategically meeting the challenges of trade compliance
  - Identification of opportunities to enhance the efficiency and reduce expenses through improved supply chain practices
  - An unbiased and professional view of your current Transportation Services Providers and a roadmap for developing a true strategic partnership with them

# PREPARATION FOR A FOCUSED ASSESSMENT

- If your company's number has come up and you have been notified that a Focused Assessment is either possible or imminent we highly recommend that you prepare by performing a self-assessment or retaining a qualified third party like Trade Innovations
- Assistance with preparation for a Focused Assessment
  - Our experts will meet on-site for 3-5 days to conduct a pre-audit examination of your company's import compliance practices
  - During this time we also meet and closely coordinate our activities with all compliance stakeholders
  - If applicable, we will assist with Post Entry Amendments, Protests and/or Prior Disclosures resulting from our review



# PREPARATION FOR IMPORTER SELF-ASSESSMENT (ISA)

- The Importer Self-Assessment (ISA) program is a voluntary incentive-based program for monitoring your company's level of compliance with trade laws and regulations
- Trade Innovations provides assistance to those companies seeking to qualify for the Importer Self-Assessment (ISA) program administered by CBP
- We'll help you design and implement the internal controls necessary ISA

# C-TPAT AUDITS

- If your company is up for Validation or Re-Validation let Trade Innovations help you prepare to ensure the best results
- Our experience in C-TPAT goes all the way back to when the program was born, Trade Innovations CEO Michael Laden was one of the original architects of C-TPAT
- Let the Trade Innovations team give your company or overseas supplier a “dress rehearsal” for the validation

# SOCIAL ACCOUNTABILITY AUDITS

- Trade Innovations CEO Michael Laden designed and implemented the Target Corporation social accountability program in 1999
- Our team has vast experience in performing social accountability audits on factories and suppliers around the world
- If your company is considering building a program or has a group of difficult suppliers let Trade Innovations provide you with assistance
- We can also customize social accountability training for internal and external sources

# SERVICE PROVIDER AUDITS

- Do you routinely audit your custom broker, freight forwarder or carrier invoices for accuracy? No? You're not alone! Many companies don't and then are surprised to learn that they have been overcharged
- Trade Innovations can customize a pre or post audit for any size company, importer or exporter
- We will review all invoices and accompanying documents for accuracy including entry details and charges
- For clients who may be suspicious that there's already a problem, we will assist in qualifying that there is and then assist you with recovering overcharges or correcting entry errors

# SUPPLY CHAIN LOSS PREVENTION AUDITS AND INVESTIGATIONS

- In addition to our deep supply chain security experience, Trade Innovations has partnered with Assets Protection Associates (APA) to provide clients, especially those in retail, with world class loss prevention services and investigations
- We can provide ethics training or customize security awareness training for any size company
- Our team can also design and implement loss prevention programs and/or C-TPAT programs for importers and exporters

# WHY TRADE INNOVATIONS?

- We provide reasonably priced innovative compliance and security solutions for today's modern supply chain
- We've built an extensive portfolio of satisfied clients ranging from Fortune 100 companies to small start-ups
- All Trade Innovations products are tailored to your exacting needs; because every supply chain is different, a standard theoretical in-the-box approach cannot be effective
- The Principals are industry leading supply chain professionals; they have built, operated and provided advice to some of the largest and most sophisticated global supply chains in the world

# SATISFIED CLIENTS





**TRADE INNOVATIONS**  
Trusted Trade Through Security and Compliance

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What can Trade Innovations do for your company? Contact us today to discuss your needs, upcoming projects, or to just chat about trade compliance.

